Please note: we are currently in the process of reviewing appropriate foreign exchange rates and reconciling 8A1 (humanitarian claims payments) offers information. As a result, the award amounts posted will be revised and finalized shortly.

ICHEIC CLAIMS PROCESS

20-Feb-07

CLAIMS/INQUIRIES RECEIVED		
	Total claims/inquiries received eligible under the ICHEIC claims process*	91,558
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	31,447
	Claims/Inquiries which do not name a company (unnamed)	60,111

*Of the 91.558 eligible claims received, approximately 12,000 have been created by ICHEIC for 'technical' reasons.
To date, ICHEIC has received 40,428 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

OFFERS		offers	dollars (in millions)
	Offers on ICHEIC claims/inquiries which name an existing company (named)	5,611	$124.07
	Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	7,789	$99.01
	Total offers on ICHEIC claims/inquiries	**13,400**	**$223.08**
	Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	786	$15.19
	Total offers made using ICHEIC Valuation Guidelines	**14,186**	**$238.27**
	Offers made to claimants through the ICHEIC 8a1 humanitarian claims process (a)	31,203	$31.20
	Offers made to claimants through the ICHEIC 8a2 humanitarian claims process (b)	2,874	$30.54
	Total offers resulting from ICHEIC claims processes (company review/humanitarian)	**48,263**	**$300.01**

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (c)	offers $	declines	outstanding (d)
Generali Group (e)	6626	2665	$80,305,981	3961	0
Allianz Group	1336	343	$3,380,336	993	0
Allianz RAS	3117	1059	$13,507,407	2058	0
AXA Colonia	333	107	$527,790	226	0
AXA France	194	125	$4,814,796	69	0
Winterthur	62	11	$73,870	51	0
Zurich	150	42	$855,452	108	0
MOU Companies subtotal	**11818**				**0**
Sent to companies operating under the GDV/German Foundation Agreement (i) **(1)**	2533				0
Decisions by non ICHEIC-Member German companies		770	$14,654,546	1437	
Decisions by the GDV on blocked account and related cases (j)		326	$3,013,865		
GDV subtotal	**2533**				**0**
Claims Resolution Tribunal (f)	31	15	$82,557	0	n/a
Sjoa Foundation (g)	95	10	$143,090	65	n/a
Buysse Commission (h)	83	0	$0	11	n/a
General Settlement Fund (l)	2949	0	$0	0	n/a
Non-ICHEIC Companies	185	138	$2,719,630	47	n/a
Other Organisations subtotal	**3343**	**163**	**$2,945,277**	**123**	**n/a**
Claims under 8a2 process (b)	**6594**	**2874**	**$30,548,496**	**3720**	**n/a**
totals		**8485**	**$154,627,816**	**12,746**	**0**

DECISIONS ON CLAIMS/INQUIRIES WHICH HAVE BEEN MATCHED (k)

	unnamed claims where a match was found	offers (c)	offer $	declines
Generali Group (e)	3512	1903	$39,917,507	1609
Allianz Group	3406	1229	$8,709,447	2177
Allianz RAS	307	276	$3,891,704	31
AXA Colonia	1560	624	$4,988,639	936
AXA France	7	6	$76,282	1
Winterthur	209	125	$800,694	84
Zurich	81	52	$1,483,025	29
MOU-Companies subtotal	**9082**			
Sent to companies operating under the GDV/German Foundation Agreement (i) **(1)**	7161			
Decisions by non ICHEIC-Member German companies		1183	$15,875,223	3629
Decisions by the GDV on blocked account and related cases (j)		2349	$22,729,596	
GDV subtotal	**7161**			
Claims Resolution Tribunal (f)	2	2	$7,309	0
Sjoa Foundation (g)	166	39	$517,644	127
Buysse Commission (h)	1	1	$15,334	0
General Settlement Fund (l)	0	0	$0	0
Other Organisations subtotal	**169**			
total		**7,789**	**$99,012,403**	**8,623**

REMAINING UNNAMED CLAIMS

total number of unnamed claims in circulation:

0

average number of companies to which unnamed claims are sent:

3.9

reviewed by all relevant companies but not matched with any of the company archives:

51,199

ICHEIC APPEALS REPORT

SUMMARY

2 WEEKS ENDING 20-Feb-07

	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date
Appeals received		952	1256	2208
Appeals received on company offers (4)		192	98	290
Value of company offers made which are being appealed		$1,949,844	$2,690,415	$4,640,259
Company declines made				17,399
Appeals received on company declines		760	1158	1918
Appeals dismissed		769	877	1646
Awards made (7)		103	281	384
Offer accepted or appeal withdrawn after an appeal form has been received (5)		80	96	176
Value of appeals awards		$1,238,244	$4,903,389	$6,141,633
Appeals pending		1	2	3

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL

20-Feb-07

	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals
Aachen Mun				4			4			4
Allianz Group		2	$14,006	101	8		84	11	$116,365	103
Allianz RAS		11	$109,146	282	11	1	149	132	$2,029,800	293
AXA France		3	$55,375	11	6		6	2	$8,942	14
AXA Colonia		3	$10,302	23	3		19	4	$46,111	26
AXA Belgium				2	1		1			2
Generali (6)		75	$2,470,822	697	61	1	590	120	$2,569,959	772
Winterthur		1	$4,100	8	1		7	1	$6,000	9
Zurich		3	$26,664	30	5		17	11	$126,212	33
Totals		98	$2,690,415	1158	96	2	877	281	$4,903,389	1256

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL

20-Feb-07

	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals
Allianz Group		51	$380,452	164	28	1	180	6	$41,792	215
Allianz RAS		32	$602,359	116	10		102	36	$453,442	148
AXA France				2	1		1			2
AXA Colonia		12	$81,831	56	8		58	2	$8,000	68
GDV (7)		40	$268,051	6	9		32	5	$115,008	46
GDV (8)		54	$592,220	397	21		378	52	$539,367	451
Generali (6)				10	2		8			10
Winterthur		3	$24,931	6	1		6	2	$80,635	9
Zurich				3			3			3
Totals		192	$1,949,844	760	80	1	768	103	$1,238,244	952

General Notes

ICHEIC statistics shift in relation to claims processing phenomena, including the following:

1. ICHEIC has occasionally revised its number of eligible claims due to the ongoing identification of claims that fall outside of ICHEIC's mission, e.g., non-Holocaust-era claims, claims which - despite efforts to obtain additional information from claimants - do not contain enough information to enable complete processing, as well as replica (duplicate) claims.
2. Claims occasionally move within the ICHEIC process due to ongoing efforts to ensure that claimants are given the best possible opportunity to have their claim(s) considered. Examples include claims originally assigned to companies or processing entities that were subsequently determined not to cover the particular portfolios or geographic regions upon which the claims were based. While some claims have been transferred to other companies participating in the ICHEIC process, others have been cycled into ICHEIC's 8A2 humanitarian claims process.

Notes on the Claims Section

(a) The 8a1 humanitarian claims process evaluates claims containing only anecdotal evidence referencing a Holocaust-era insurance policy, and for which no supporting documentation can be found. Payments of $1,000 are made on a per-claimant basis on claims that qualify for an award under this category.
(b) The 8a2 Humanitarian claims process covers claims on companies that were liquidated or nationalized after World War II and for which no present-day successor company can be identified. Awards in this humanitarian claims process are calculated on a per policy basis in accordance with the ICHEIC Valuation Guidelines
(c) Awards on appeals are not included herein. These figures are reported separately.
(d) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no previous compensation paid.
(e) Between September 2001 and November 2004 the Generali Trust Fund was the implementing organisation for claims received by ICHEIC which (1) named Generali or (2) stated that the policy was bought in a country where Generali operated. The GTF rendered 3188 claims inquiries which named Generali, 1103 of which resulted in offers totalling $28,600,986. It also matched 1445 claims inquiries which did not name a specific company of which 764 offers were made totalling $16,328,320.
(f) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims.
(g) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.
(h) The Buysse Commission, located in Belgium, processes claims on behalf of Belgian insurers. ICHEIC's agreement with the Buysse Commission was signed in June of 2003.
(i) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation.
(j) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.
(k) Claims that did not name a company and have been matched by companies against their records and/or other sources.
(l) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

Notes on the Appeals Section

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.
(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Generali, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.
(3) Upon receipt of a final decision claimants have 120 days to file an appeal.
(4) This excludes offers that claimants have accepted.
(5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.
(6) Between September 2001 and November 2004 appeals on Generali and GTF were considered by the Generali Trust Fund (GTF). As of 12th November 2004, the GTF has received 232 appeals. It made an award on 27 and 131 claims were dismissed. 26 Appeals were settled or withdrawn prior to the Appeals Committee hearing. Appeals received after 31st November 2004 will be heard by the ICHEIC Appeals Tribunal. The numbers in this section refer only to appeals heard by the Appeals Tribunal.
(7) This refers to blocked account cases.
(8) This refers to other non MOU companies in the GDV.